

Don't lose out!

Pension scammers operate a low-risk system, raking in millions of pounds with little chance of being caught.

But their victims often lose their life savings, built up over years of hard work. They face a bleak retirement, and a huge tax bill.

How to spot when a scammer is after your money



You're offered a free pension review when you respond to an advert, something on social media, or get a call, out of the blue.



You're offered much higher returns on your investment.



You're wrongly told that you can access your pension funds before you're 55, without having to pay tax.



You're put under pressure to act quickly, with a time-sensitive offer. Some scammers even send a courier to your door.



It's not clear where your money will go or how it will get there.



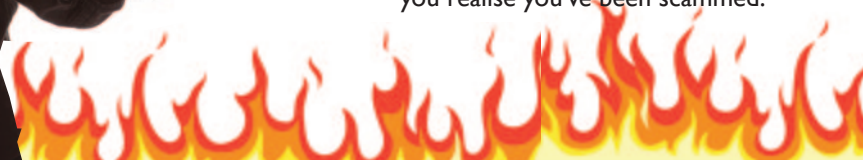
Several parties are involved in the apparent investment, some based overseas and all taking a cut of your fund.



The proffered investments are based on unusual funds or products.



The so-called investment is for the long term, so it could be years before you realise you've been scammed.



What it feels like to be a victim

It could be you . .

We can all be vulnerable to scams, when events in our lives mean we take our eye off the ball. Financial Conduct Authority research shows that 53% of the UK population are vulnerable at any one time, with causes ranging from divorce to ill health, family worries to a house move.

"It knocks the wind out of you. Money is more than the £s showing on your statement. It represents freedom, the ability to choose, security. And there was nothing I could do to get it back."

BR

"I lost everything I'd saved for. Aside from the huge sense of loss and the financial devastation, there is also the intense mental anguish, which victims suffer for many years into the future."

GMS

"I ask myself why I was so stupid. I don't have the strength to cope. It makes me paranoid about trusting anyone ever again."

DW

"I was left completely on my own. I had a total breakdown."

SF

"I have been pursued relentlessly by HMRC for tax. I can't afford to pay it, and interest is constantly being added."

DW

"It's terrifying. All the things you took for granted are stripped away."

RKT

"It feels like someone has ripped your guts out."

GM

